

Qualifying equipment and program requirements

Rebates for Whole Home Efficiency.* New table of rebates is shown below. Effective January 1, 2024.
NOTE: Air conditioning rebates are not eligible for invoices dated after 01/01/2024.

Heating & Cooling Measures	Minimum Qualifying Standards	Prescriptive Rebate
Evaporative Cooler	Premium system	\$675
Heat Pump (HP), Ducted/Partially Ducted	15.2 SEER2, 11.7 EER2, 7.8 HSPF2	\$300/cooling ton at 95° F
Cold climate Heat Pump (ccHP), Ducted/Partially Ducted	15.2 SEER2, 10 EER2, 8.1 HSPF2	\$750/heating ton at 5° F
Heat Pump (HP), Non-Ducted	15.2 SEER2, 11.7 EER2, 7.8 HSPF2	\$300/cooling ton at 95° F
Cold climate Heat Pump (ccHP), Non-Ducted	16 SEER2, 9 EER2, 9.5 HSPF2**	\$750/heating ton at 5° F
Ground Source Heat Pump	16 EER2, 3.3 COP, Closed Loop	\$1,100 per heating ton
Gas Furnace	95%+ AFUE (must be replacing non-condensing furnace)	\$300
Boiler	95%+ AFUE (must be replacing non-condensing boiler)	\$250
	95%+ AFUE with side arm water heater (must be replacing non-condensing boiler)	\$350
Tankless Water Heater	0.87 UEF natural gas tankless water heater, medium or high draw	\$100
Electric Heat Pump Water Heater	ENERGY STAR rated (see AHRIdirectory.org for eligible models)	\$800
ENERGY STAR clothes washer	ENERGY STAR rated	\$30
ENERGY STAR clothes dryer	ENERGY STAR rated	\$30
ENERGY STAR smart thermostat	Must be eligible to enroll in AC Rewards (see website for eligible models)	\$50

*All improvements must be applied for using the Whole Home Efficiency rebate application. Customers will receive the standard prescriptive rebate for all installed measures. If a customer installs three or more qualifying measures, the customer will receive an additional bonus rebate of 25% of the prescriptive rebate amount for each measure completed within the two year time period. The bonus rebate is a one-time offer for each measure. Improvements must be done by participating Whole Home Efficiency contractors. Certain restrictions and criteria do apply in order to be eligible for these rebates.

**Cold-climate non ducted heat pumps must have a low temp heating efficiency of 1.75 COP at 5° F, with a capacity maintenance of 70% at 5° F compared to 47° F. Ask your tax provider or visit energystar.gov.

SEER = Seasonal Energy Efficiency Ratio
 AFUE = Annualized Fuel Utilization Efficiency

EER = Energy Efficiency Ratio
 CFM = Cubic Feet Per Minute

HSPF = Heating Seasonal Performance Factor
 NACH = Number of Air Changes Per Minute

Rebate Table		
Service type	Customers who heat their homes with electricity or natural gas provided by Xcel Energy	Customers with only electric service from Xcel Energy, using central AC, but heating with a fuel not provided by Xcel Energy
Air-sealing and weatherstripping 20% reduction; (30% up to cap)	\$200	\$15
Wall insulation (30% up to cap)	\$350	\$25

Attic insulation is based on a pay-for-performance model, dependent on energy savings. With a cap of 60% of the project cost. The rebate per square foot of improved attic insulation is based on the starting R-value, then multiplied by the incremental R-value improvement, and then by the square footage of the treated attic space. Raw equation = rebate tier * change in R-value * treated sqft

WHE Rebate Tier			
Starting R-value	Rebate/treated sq ft	Starting R-value	Rebate/treated sq ft
R-0 to R-9	\$0.013	R-20 to R-29	\$0.0035
R-10 to R-19	\$0.0065	R-30 and up	\$0.0020

Bonus Rebate: The insulation and air sealing \$600 bonus rebate is available to customers who install Xcel Energy rebate-qualifying insulation and air sealing measures before the installation of a Xcel Energy rebate-qualifying space-heating heat pump within 2 years of each other, based on invoice dates.

Program participation costs and details

Xcel Energy does not guarantee the contractors' expertise or reputation; does not warrant any of the products or services installed; or promote the use of one contractor over another. Xcel Energy shall have no liability for contractors' work or negligence. To complete the program and be eligible for the rebates you must agree to implement three improvements. When the improvements are made within two years and verified by the inspector, you will receive any rebates earned. Participants must be Xcel Energy Colorado residential customers with combination electric and natural gas, electric only, or gas only service. Certain restrictions may apply. Participation is limited.